



**THE HOUSEHOLD  
ENDOWMENT MODEL®**  
**INVESTOR EDUCATION SERIES**

## **Why Physicians Need Advanced Planning and Asset Protection Strategies to Preserve Wealth**

When serving patients, growing their practice, and building their own net worth, physicians face a host of obstacles. Many also control a variety of diversified business interests, so it's essential that they have specific asset protection and estate planning strategies in place to protect their wealth against potential creditors, litigants and other risk factors.

A sound asset protection plan can accomplish two important things. First, since assets are shielded, it will encourage potential creditors to avoid litigation, resulting in the physician likely being able to settle for much less than what the creditor seeks. Second, it can also minimize or eliminate the financial impact of a judgment against the physician, primarily as most of the physician's assets are legitimately and legally not available to satisfy the judgment.

Despite these benefits, physicians may not have asset protection strategies in place due to concerns over the costs or competing interests for their time. It's important that physicians seek out a wealth planner who is able to work with them to resolve these issues, rather than ignore the risks involved.

It's also essential that physicians have an up-to-date estate plan to protect their assets. While many physicians may already have wealth transfer strategies in place, research has shown that a majority of their estate plans are more than six years old. That means estate plans may be dated if any life changes like divorce, birth of a child or grandchild, death in the family or marriage have occurred since the time the estate plan was first drafted.

Physicians who've already created an estate plan should, at minimum, have their plans reviewed or even completely redrawn every few years. And those affluent physicians who have no estate plan at all should be sure to take care of this crucial task as soon as possible.

Properly-executed asset protection and advanced planning for physicians can result in lifetime and even generational savings of millions of dollars, while helping physicians achieve key short-term financial goals. We also believe in stabilizing the risk within the portfolios of our physician clients through The Household Endowment Model®. This model offers diversification, private alternative investments, and actively-managed strategies to offset volatility common in public stock and bond markets.

Click over to [www.thehouseholdendowmentmodel.com](http://www.thehouseholdendowmentmodel.com) where you'll find a video overview of the model and recent whitepapers on this strategy. Also visit us at [www.wsagaz.com/physicians](http://www.wsagaz.com/physicians), where you can download our new white paper, "Wealth Planning Strategies for Physicians," or for a free consultation, call us today at (480) 889-8985.

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